

FIRSTENERGY TRANSMISSION, LLC AND SUBSIDIARIES
UNAUDITED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2018 AND 2017

FIRSTENERGY TRANSMISSION, LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

<i>(In millions)</i>	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2018	2017	2018	2017
REVENUES	\$ 272	\$ 270	\$ 792	\$ 790
OPERATING EXPENSES:				
Operation and maintenance expenses	49	39	128	107
Provision for depreciation	48	44	141	124
Amortization of regulatory assets, net	2	8	8	14
General taxes	47	42	137	123
Impairment of assets	—	13	—	13
Total operating expenses	146	146	414	381
OPERATING INCOME	126	124	378	409
OTHER INCOME (EXPENSE):				
Miscellaneous income, net	4	2	6	2
Interest expense	(38)	(33)	(109)	(97)
Capitalized financing costs	8	6	26	14
Total other expense	(26)	(25)	(77)	(81)
INCOME BEFORE INCOME TAXES	100	99	301	328
INCOME TAXES	20	36	62	117
NET INCOME	80	63	239	211
Income attributable to noncontrolling interest	13	1	38	13
EARNINGS AVAILABLE TO PARENT	\$ 67	\$ 62	\$ 201	\$ 198

A consolidated subsidiary of FirstEnergy Transmission, LLC (FET), Mid-Atlantic Interstate Transmission, LLC (MAIT) issued membership interest on January 31, 2017, in exchange for cash and asset contributions from FET, Pennsylvania Electric Company (PN) and Metropolitan Edison Company (ME). In accordance with Generally Accepted Accounting Principles (GAAP), the accompanying financial statements have been retrospectively updated to reflect the formation of MAIT as of the earliest period presented.

FIRSTENERGY TRANSMISSION, LLC AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Unaudited)

<i>(In millions)</i>	September 30, 2018	December 31, 2017
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 84	\$ 83
Receivables-		
Affiliated companies	2	65
Other	63	60
Notes receivable from affiliated companies	316	434
Prepaid taxes and other	27	17
	<u>492</u>	<u>659</u>
PROPERTY, PLANT AND EQUIPMENT:		
In service	8,012	7,551
Less — Accumulated provision for depreciation	1,553	1,475
	<u>6,459</u>	<u>6,076</u>
Construction work in progress	486	333
	<u>6,945</u>	<u>6,409</u>
OTHER PROPERTY AND INVESTMENTS:		
Investment in non-affiliated companies	17	17
Other	6	6
	<u>23</u>	<u>23</u>
DEFERRED CHARGES AND OTHER ASSETS:		
Goodwill	224	224
Regulatory assets	3	2
Property taxes	49	182
Other	10	11
	<u>286</u>	<u>419</u>
	<u>\$ 7,746</u>	<u>\$ 7,510</u>
LIABILITIES AND CAPITALIZATION		
CURRENT LIABILITIES:		
Short-term borrowings - affiliated companies	\$ 2	\$ 358
Accounts payable - affiliated companies	30	31
Accrued taxes	191	172
Accrued interest	35	44
	<u>258</u>	<u>605</u>
CAPITALIZATION:		
Member's equity	1,052	1,050
Retained earnings	1,007	956
Total member's equity	<u>2,059</u>	<u>2,006</u>
Noncontrolling interest	788	750
Total equity	<u>2,847</u>	<u>2,756</u>
Long-term debt and other long-term obligations	<u>3,249</u>	<u>2,702</u>
	<u>6,096</u>	<u>5,458</u>
NONCURRENT LIABILITIES:		
Accumulated deferred income taxes	826	735
Property taxes	6	182
Regulatory liabilities	517	482
Other	43	48
	<u>1,392</u>	<u>1,447</u>
	<u>\$ 7,746</u>	<u>\$ 7,510</u>

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FIRSTENERGY TRANSMISSION, LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

<i>(In millions)</i>	For the Nine Months Ended September 30,	
	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	\$ 239	\$ 211
Adjustments to reconcile net income to net cash from operating activities-		
Depreciation and amortization of regulatory assets, net	147	138
Deferred income taxes and investment tax credits, net	100	113
Transmission revenue collections, net	46	(52)
Allowance for funds used during construction - equity	(23)	(11)
Impairment of assets	—	13
Changes in current assets and liabilities-		
Receivables	63	(18)
Prepaid taxes and other	(9)	(4)
Accounts payable	(2)	58
Accrued taxes	(24)	(19)
Accrued interest	(9)	(14)
Other	(24)	(5)
Net cash provided from operating activities	504	410
CASH FLOWS FROM FINANCING ACTIVITIES:		
New financing - long-term debt	550	150
Short-term borrowings, net	(356)	(149)
Parent company equity contribution	—	100
Common stock dividend payment	(150)	—
Other	(5)	(1)
Net cash provided from financing activities	39	100
CASH FLOWS FROM INVESTING ACTIVITIES:		
Property additions	(616)	(504)
Loans to affiliated companies, net	118	92
Asset removal costs	(44)	(40)
Net cash used for investing activities	(542)	(452)
Net change in cash, cash equivalents and restricted cash	1	58
Cash, cash equivalents and restricted cash at beginning of period	83	72
Cash, cash equivalents and restricted cash at end of period	\$ 84	\$ 130

A consolidated subsidiary of FirstEnergy Transmission, LLC (FET), Mid-Atlantic Interstate Transmission, LLC (MAIT) issued membership interest on January 31, 2017, in exchange for cash and asset contributions from FET, Pennsylvania Electric Company (PN) and Metropolitan Edison Company (ME). In accordance with Generally Accepted Accounting Principles (GAAP), the accompanying financial statements have been retrospectively updated to reflect the formation of MAIT as of the earliest period presented.

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(Unaudited)

For the Three Months Ended September 30, 2018	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
REVENUES	\$ —	\$ 168	\$ 63	\$ 43	\$ —	\$ (2)	\$ 272
OPERATING EXPENSES:							
Operation and maintenance expenses	—	28	5	17	—	(1)	49
Provision for depreciation	—	29	12	7	—	—	48
Amortization of regulatory assets, net	—	1	—	1	—	—	2
General taxes	—	43	4	—	—	—	47
Total operating expenses	—	101	21	25	—	(1)	146
OPERATING INCOME	—	67	42	18	—	(1)	126
OTHER INCOME (EXPENSE):							
Miscellaneous income, including net income from equity investees	74	—	—	1	—	(71)	4
Interest expense	(13)	(14)	(6)	(5)	—	—	(38)
Capitalized financing costs	—	4	—	4	—	—	8
Total other income (expense)	61	(10)	(6)	—	—	(71)	(26)
INCOME BEFORE INCOME TAXES	61	57	36	18	—	(72)	100
INCOME TAXES (BENEFITS)	(6)	12	10	5	(1)	—	20
NET INCOME	67	45	26	13	1	(72)	80
Income attributable to noncontrolling interest	—	—	—	—	—	13	13
EARNINGS AVAILABLE TO PARENT	<u>\$ 67</u>	<u>\$ 45</u>	<u>\$ 26</u>	<u>\$ 13</u>	<u>\$ 1</u>	<u>\$ (85)</u>	<u>\$ 67</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(Unaudited)

For the Nine Months Ended September 30, 2018	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
REVENUES	\$ —	\$ 495	\$ 190	\$ 109	\$ —	\$ (2)	\$ 792
OPERATING EXPENSES:							
Operation and maintenance expenses	—	78	14	38	—	(2)	128
Provision for depreciation	—	85	36	20	—	—	141
Amortization of regulatory assets, net	—	4	—	4	—	—	8
General taxes	(1)	128	10	—	—	—	137
Total operating expenses	(1)	295	60	62	—	(2)	414
OPERATING INCOME	1	200	130	47	—	—	378
OTHER INCOME (EXPENSE):							
Miscellaneous income, including net income from equity investees	221	1	—	1	—	(217)	6
Interest expense	(37)	(43)	(19)	(10)	—	—	(109)
Capitalized financing costs	—	11	1	14	—	—	26
Total other income (expense)	184	(31)	(18)	5	—	(217)	(77)
INCOME BEFORE INCOME TAXES	185	169	112	52	—	(217)	301
INCOME TAXES (BENEFITS)	(16)	35	32	12	(1)	—	62
NET INCOME	201	134	80	40	1	(217)	239
Income attributable to noncontrolling interest	—	—	—	—	—	38	38
EARNINGS AVAILABLE TO PARENT	<u>\$ 201</u>	<u>\$ 134</u>	<u>\$ 80</u>	<u>\$ 40</u>	<u>\$ 1</u>	<u>\$ (255)</u>	<u>\$ 201</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(Unaudited)

For the Three Months Ended September 30, 2017	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
REVENUES	\$ (1)	\$ 167	\$ 71	\$ 30	\$ 4	\$ (1)	\$ 270
OPERATING EXPENSES:							
Operation and maintenance expenses	2	26	2	10	—	(1)	39
Provision for depreciation	—	26	12	6	—	—	44
Amortization of regulatory assets, net	—	4	—	1	3	—	8
General taxes	(1)	40	3	—	—	—	42
Impairment of assets	—	—	—	13	—	—	13
Total operating expenses	1	96	17	30	3	(1)	146
OPERATING INCOME	(2)	71	54	—	1	—	124
OTHER INCOME (EXPENSE):							
Miscellaneous income, including net income from equity investees	69	—	—	1	1	(69)	2
Interest expense	(13)	(13)	(6)	(1)	—	—	(33)
Capitalized financing costs	—	4	—	2	—	—	6
Total other income (expense)	56	(9)	(6)	2	1	(69)	(25)
INCOME BEFORE INCOME TAXES	54	62	48	2	2	(69)	99
INCOME TAXES (BENEFITS)	(8)	22	20	1	1	—	36
NET INCOME	62	40	28	1	1	(69)	63
Income attributable to noncontrolling interest	—	—	—	—	—	1	1
EARNINGS AVAILABLE TO PARENT	\$ 62	\$ 40	\$ 28	\$ 1	\$ 1	\$ (70)	\$ 62

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(Unaudited)

For the Nine Months Ended September 30, 2017	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
REVENUES	\$ (1)	\$ 485	\$ 215	\$ 78	\$ 15	\$ (2)	\$ 790
OPERATING EXPENSES:							
Operation and maintenance expenses	2	67	8	32	—	(2)	107
Provision for depreciation	—	76	35	13	—	—	124
Amortization of regulatory assets, net	—	4	—	1	9	—	14
General taxes	(1)	115	9	—	—	—	123
Impairment of assets	—	—	—	13	—	—	13
Total operating expenses	1	262	52	59	9	(2)	381
OPERATING INCOME	(2)	223	163	19	6	—	409
OTHER INCOME (EXPENSE):							
Miscellaneous income, including net income from equity investees	218	—	—	1	1	(218)	2
Interest expense	(39)	(38)	(19)	(1)	—	—	(97)
Capitalized financing costs	—	8	2	4	—	—	14
Total other income (expense)	179	(30)	(17)	4	1	(218)	(81)
INCOME BEFORE INCOME TAXES	177	193	146	23	7	(218)	328
INCOME TAXES (BENEFITS)	(21)	68	58	9	3	—	117
NET INCOME	198	125	88	14	4	(218)	211
Income attributable to noncontrolling interest	—	—	—	—	—	13	13
EARNINGS AVAILABLE TO PARENT	<u>\$ 198</u>	<u>\$ 125</u>	<u>\$ 88</u>	<u>\$ 14</u>	<u>\$ 4</u>	<u>\$ (231)</u>	<u>\$ 198</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING BALANCE SHEETS
(Unaudited)

As of September 30, 2018	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
ASSETS							
CURRENT ASSETS:							
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 84	\$ —	\$ 84
Receivables-							
Affiliated companies	1	—	1	—	—	—	2
Other	—	36	19	8	—	—	63
Notes receivable from affiliated companies	135	15	79	87	—	—	316
Prepaid taxes and other	3	4	16	3	1	—	27
	<u>139</u>	<u>55</u>	<u>115</u>	<u>98</u>	<u>85</u>	<u>—</u>	<u>492</u>
PROPERTY, PLANT AND EQUIPMENT:							
In service	—	4,502	2,141	1,369	—	—	8,012
Less — Accumulated provision for depreciation	—	995	203	355	—	—	1,553
	<u>—</u>	<u>3,507</u>	<u>1,938</u>	<u>1,014</u>	<u>—</u>	<u>—</u>	<u>6,459</u>
Construction work in progress	—	245	22	219	—	—	486
	<u>—</u>	<u>3,752</u>	<u>1,960</u>	<u>1,233</u>	<u>—</u>	<u>—</u>	<u>6,945</u>
OTHER PROPERTY AND INVESTMENTS:							
Investment in affiliated companies	2,907	—	—	—	—	(2,907)	—
Investment in non-affiliated companies	—	—	—	—	17	—	17
Other	—	—	6	—	—	—	6
	<u>2,907</u>	<u>—</u>	<u>6</u>	<u>—</u>	<u>17</u>	<u>(2,907)</u>	<u>23</u>
DEFERRED CHARGES AND OTHER ASSETS:							
Goodwill	—	—	—	224	—	—	224
Accumulated deferred income tax benefits	15	—	—	—	3	(18)	—
Regulatory assets	—	—	—	—	3	—	3
Property taxes	—	43	6	—	—	—	49
Other	—	8	1	1	—	—	10
	<u>15</u>	<u>51</u>	<u>7</u>	<u>225</u>	<u>6</u>	<u>(18)</u>	<u>286</u>
	<u>\$ 3,061</u>	<u>\$ 3,858</u>	<u>\$ 2,088</u>	<u>\$ 1,556</u>	<u>\$ 108</u>	<u>\$ (2,925)</u>	<u>\$ 7,746</u>
LIABILITIES AND CAPITALIZATION							
CURRENT LIABILITIES:							
Short-term borrowings - affiliated companies	\$ —	\$ —	\$ —	\$ —	\$ 2	\$ —	\$ 2
Accounts payable - affiliated companies	—	5	1	8	16	—	30
Accrued taxes	—	173	18	—	—	—	191
Accrued interest	10	10	8	7	—	—	35
	<u>10</u>	<u>188</u>	<u>27</u>	<u>15</u>	<u>18</u>	<u>—</u>	<u>258</u>
CAPITALIZATION:							
Member's equity	1,052	1,266	923	783	90	(3,062)	1,052
Retained earnings	1,007	482	105	47	(1)	(633)	1,007
Total member's equity	2,059	1,748	1,028	830	89	(3,695)	2,059
Noncontrolling interest	—	—	—	—	—	788	788
Total equity	2,059	1,748	1,028	830	89	(2,907)	2,847
Long-term debt and other long-term obligations	992	1,190	621	446	—	—	3,249
	<u>3,051</u>	<u>2,938</u>	<u>1,649</u>	<u>1,276</u>	<u>89</u>	<u>(2,907)</u>	<u>6,096</u>
NONCURRENT LIABILITIES:							
Accumulated deferred income taxes	—	414	280	150	—	(18)	826
Property taxes	—	—	6	—	—	—	6
Regulatory liabilities	—	283	120	113	1	—	517
Other	—	35	6	2	—	—	43
	<u>—</u>	<u>732</u>	<u>412</u>	<u>265</u>	<u>1</u>	<u>(18)</u>	<u>1,392</u>
	<u>\$ 3,061</u>	<u>\$ 3,858</u>	<u>\$ 2,088</u>	<u>\$ 1,556</u>	<u>\$ 108</u>	<u>\$ (2,925)</u>	<u>\$ 7,746</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING BALANCE SHEETS
(Unaudited)

As of December 31, 2017	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
ASSETS							
CURRENT ASSETS:							
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 83	\$ —	\$ 83
Receivables-							
Affiliated companies	7	33	30	2	—	(7)	65
Other	—	29	23	7	1	—	60
Notes receivable from affiliated companies	434	—	—	—	—	—	434
Prepaid taxes and other	3	3	11	—	—	—	17
	<u>444</u>	<u>65</u>	<u>64</u>	<u>9</u>	<u>84</u>	<u>(7)</u>	<u>659</u>
PROPERTY, PLANT AND EQUIPMENT:							
In service	—	4,284	2,124	1,143	—	—	7,551
Less — Accumulated provision for depreciation	—	933	177	365	—	—	1,475
	<u>—</u>	<u>3,351</u>	<u>1,947</u>	<u>778</u>	<u>—</u>	<u>—</u>	<u>6,076</u>
Construction work in progress	—	160	18	155	—	—	333
	<u>—</u>	<u>3,511</u>	<u>1,965</u>	<u>933</u>	<u>—</u>	<u>—</u>	<u>6,409</u>
OTHER PROPERTY AND INVESTMENTS:							
Investment in affiliated companies	2,568	—	—	—	—	(2,568)	—
Investment in non-affiliated companies	—	—	—	—	17	—	17
Other	—	—	6	—	—	—	6
	<u>2,568</u>	<u>—</u>	<u>6</u>	<u>—</u>	<u>17</u>	<u>(2,568)</u>	<u>23</u>
DEFERRED CHARGES AND OTHER ASSETS:							
Goodwill	—	—	—	224	—	—	224
Accumulated deferred income tax benefits	7	—	—	—	5	(12)	—
Regulatory assets	—	—	—	—	2	—	2
Property taxes	—	177	5	—	—	—	182
Other	—	7	3	1	—	—	11
	<u>7</u>	<u>184</u>	<u>8</u>	<u>225</u>	<u>7</u>	<u>(12)</u>	<u>419</u>
	<u>\$ 3,019</u>	<u>\$ 3,760</u>	<u>\$ 2,043</u>	<u>\$ 1,167</u>	<u>\$ 108</u>	<u>\$ (2,587)</u>	<u>\$ 7,510</u>
LIABILITIES AND CAPITALIZATION							
CURRENT LIABILITIES:							
Short-term borrowings - affiliated companies	\$ —	\$ 113	\$ 106	\$ 137	\$ 2	\$ —	\$ 358
Accounts payable - affiliated companies	—	15	1	3	12	—	31
Accrued taxes	—	155	17	7	—	(7)	172
Accrued interest	22	20	2	—	—	—	44
	<u>22</u>	<u>303</u>	<u>126</u>	<u>147</u>	<u>14</u>	<u>(7)</u>	<u>605</u>
CAPITALIZATION:							
Member's equity	1,050	1,166	900	783	90	(2,939)	1,050
Retained earnings	956	348	25	7	(1)	(379)	956
Total member's equity	2,006	1,514	925	790	89	(3,318)	2,006
Noncontrolling interest	—	—	—	—	—	750	750
Total equity	2,006	1,514	925	790	89	(2,568)	2,756
Long-term debt and other long-term obligations	991	1,090	621	—	—	—	2,702
	<u>2,997</u>	<u>2,604</u>	<u>1,546</u>	<u>790</u>	<u>89</u>	<u>(2,568)</u>	<u>5,458</u>
NONCURRENT LIABILITIES:							
Accumulated deferred income taxes	—	368	248	131	—	(12)	735
Property taxes	—	177	5	—	—	—	182
Regulatory liabilities	—	271	110	96	5	—	482
Other	—	37	8	3	—	—	48
	<u>—</u>	<u>853</u>	<u>371</u>	<u>230</u>	<u>5</u>	<u>(12)</u>	<u>1,447</u>
	<u>\$ 3,019</u>	<u>\$ 3,760</u>	<u>\$ 2,043</u>	<u>\$ 1,167</u>	<u>\$ 108</u>	<u>\$ (2,587)</u>	<u>\$ 7,510</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF CASH FLOWS
(Unaudited)

For the Nine Months Ended September 30, 2018	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
CASH FLOWS FROM OPERATING ACTIVITIES:							
Net income	\$ 201	\$ 134	\$ 80	\$ 40	\$ 1	\$ (217)	\$ 239
Adjustments to reconcile net income to net cash from operating activities-							
Depreciation and amortization of regulatory assets, net	—	90	33	24	—	—	147
Deferred income taxes and investment tax credits, net	(8)	58	29	19	2	—	100
Transmission revenue collections, net	—	22	10	14	—	—	46
Allowance for funds used during construction - equity	—	(8)	(1)	(14)	—	—	(23)
Equity earnings of subsidiaries	(217)	—	—	—	—	217	—
Changes in current assets and liabilities-							
Receivables	8	26	35	2	1	(9)	63
Prepaid taxes and other	—	(1)	(5)	(3)	—	—	(9)
Accounts payable	—	(10)	—	4	4	—	(2)
Accrued taxes	—	(25)	1	(7)	—	7	(24)
Accrued interest	(12)	(10)	6	7	—	—	(9)
Other	(1)	(8)	1	(11)	(7)	2	(24)
Net cash provided from (used for) operating activities	(29)	268	189	75	1	—	504
CASH FLOWS FROM FINANCING ACTIVITIES:							
New financing - long-term debt	—	100	—	450	—	—	550
Short-term borrowings, net	—	(113)	(106)	(137)	—	—	(356)
Equity contributions from parent	—	100	20	—	—	(120)	—
Common stock dividend payment	(150)	—	—	—	—	—	(150)
Other	—	(1)	—	(4)	—	—	(5)
Net cash provided from (used for) financing activities	(150)	86	(86)	309	—	(120)	39
CASH FLOWS FROM INVESTING ACTIVITIES:							
Property additions	—	(316)	(23)	(277)	—	—	(616)
Investment in subsidiaries	(120)	—	—	—	—	120	—
Loans to affiliated companies, net	299	(15)	(79)	(87)	—	—	118
Asset removal costs	—	(23)	(1)	(20)	—	—	(44)
Net cash provided from (used for) investing activities	179	(354)	(103)	(384)	—	120	(542)
Net change in cash, cash equivalents and restricted cash	—	—	—	—	1	—	1
Cash, cash equivalents and restricted cash at beginning of period	—	—	—	—	83	—	83
Cash, cash equivalents and restricted cash at end of period	\$ —	\$ —	\$ —	\$ —	\$ 84	\$ —	\$ 84

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF CASH FLOWS
(Unaudited)

For the Nine Months Ended September 30, 2017	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
CASH FLOWS FROM OPERATING ACTIVITIES:							
Net income	\$ 198	\$ 125	\$ 88	\$ 14	\$ 4	\$ (218)	\$ 211
Adjustments to reconcile net income to net cash from operating activities-							
Depreciation and amortization of regulatory assets, net	—	80	35	14	9	—	138
Deferred income taxes and investment tax credits, net	(8)	79	28	14	—	—	113
Transmission revenue collections, net	—	(44)	(9)	5	(4)	—	(52)
Allowance for funds used during construction - equity	—	(6)	(2)	(3)	—	—	(11)
Impairment of assets	—	—	—	13	—	—	13
Equity earnings of subsidiaries	(218)	—	—	—	—	218	—
Dividends received from equity investees	32	—	—	—	—	(32)	—
Changes in current assets and liabilities-							
Receivables	2	15	(10)	(6)	(3)	(16)	(18)
Prepaid taxes and other	—	(1)	(3)	—	—	—	(4)
Accounts payable	(2)	1	—	54	5	—	58
Accrued taxes	(6)	(19)	(7)	—	(3)	16	(19)
Accrued interest	(12)	(8)	6	—	—	—	(14)
Other	1	(4)	2	(2)	(2)	—	(5)
Net cash provided from (used for) operating activities	(13)	218	128	103	6	(32)	410
CASH FLOWS FROM FINANCING ACTIVITIES:							
New financing - long-term debt	—	150	—	—	—	—	150
Short-term borrowings, net	—	—	(151)	—	2	—	(149)
Parent company equity contributions	100	—	150	—	—	(150)	100
Common stock dividend payment	—	(10)	—	(3)	(19)	32	—
Other	—	(1)	—	—	—	—	(1)
Net cash provided from (used for) financing activities	100	139	(1)	(3)	(17)	(118)	100
CASH FLOWS FROM INVESTING ACTIVITIES:							
Property additions	—	(324)	(52)	(128)	—	—	(504)
Investment in subsidiary	(150)	—	—	—	—	150	—
Loans to affiliated companies, net	(25)	52	—	33	32	—	92
Asset removal costs	—	(35)	—	(5)	—	—	(40)
Return of capital from subsidiary	88	—	(75)	—	(13)	—	—
Net cash provided from (used for) investing activities	(87)	(307)	(127)	(100)	19	150	(452)
Net change in cash, cash equivalents and restricted cash	—	50	—	—	8	—	58
Cash, cash equivalents and restricted cash at beginning of period	—	—	—	—	72	—	72
Cash, cash equivalents and restricted cash at end of period	\$ —	\$ 50	\$ —	\$ —	\$ 80	\$ —	\$ 130