

## MONTHLY SERVICER CERTIFICATE

Pursuant to Section 4.01(d)(ii) of the Phase-In-Recovery Property Servicing Agreement, dated as of June 20, 2013 (the "Servicing Agreement"), between The Toledo Edison Company, as servicer (the "Servicer") and TE Funding LLC, the Servicer does hereby certify as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement.

For the Period: July 1, 2014 through July 31, 2014

1. Billings:

a) Monthly kWh Consumption: 916,768,146 kWh

b) Applicable Phase-In-Recovery Charge: (¢ / kWh)

Rate RS 0.0276

Rate GS 0.0276

Rate GP 0.0276

Rate GSU 0.0276

Rate GT 0.0276

Rate STL 0.0276

Rate TRF 0.0276

Rate POL 0.0276

c) Total Phase-In-Recovery Charge Amount Billed (less expected charge-offs) this Month:  
\$ 251,070.65

d) Cumulative Phase-In-Recovery Charge Amount Billed (less expected charge-offs) this Remittance Period: \$ 251,070.65

2. Remittances:

a) Total Amount Remitted this Month: \$182,200.38

b) Cumulative Amount Remitted this Remittance Period: \$182,200.38

3. Draws on Subaccounts:

a) Excess Funds Subaccount Draw Amount this Month: \$0

b) Cumulative Excess Funds Subaccount Draw Amount this Remittance Period (net of funding): \$0

c) Capital Subaccount Draw Amount this Month: \$95,942.19

d) Cumulative Capital Subaccount Draw Amount this Remittance Period (net of funding): \$95,942.19

Executed as of this 15th day of August 2014.

THE TOLEDO EDISON COMPANY,  
as Servicer

By: Steven R. Staub

Name: Steven R. Staub

Title: Vice President and Treasurer