

# Financial – Credit Ratings

As of 01/31/2018	Corporate Credit Rating (S&P) / Issuer Rating (Moody's) <sup>(1)</sup> / Issuer Default (Fitch)			Senior Secured			Senior Unsecured			Outlook		
	S&P	Moody's	Fitch	S&P	Moody's	Fitch	S&P	Moody's	Fitch	S&P	Moody's	Fitch
	FirstEnergy Corp.	BBB-	Baa3	BBB-	-	-	-	BB+	Baa3	BBB-	stable	stable
FirstEnergy Solutions	CCC-	Ca	CC	CCC+	B3	-	C	Ca	C	negative	negative	-
Allegheny Energy Supply	B+	B1	B	BB	-	BB	BB-	B1	BB-	cr. watch	negative	stable
Allegheny Generating Co.	B+	Baa3	B+	-	-	-	BB-	Baa3	BB	cr. watch	stable	stable
American Transmission Systems Inc.	BBB-	Baa1	BBB	-	-	-	BBB-	Baa1	BBB+	stable	stable	stable
Cleveland Electric Illuminating	BBB-	Baa3	BBB	BBB+	Baa1	A-	BBB-	Baa3	BBB+	stable	stable	stable
FirstEnergy Transmission	BBB-	Baa2	BBB-	-	-	-	BB+	Baa2	BBB-	stable	stable	stable
Jersey Central Power & Light	BBB-	Baa2	BBB-	-	-	-	BBB-	Baa2	BBB	stable	stable	stable
Metropolitan Edison	BBB-	A3	BBB	-	-	-	BBB-	A3	BBB+	stable	stable	stable
Mid-Atlantic Interstate Transmission	BBB-	Baa1	BBB	-	-	-	BBB-	Baa1	BBB	stable	stable	stable
Monongahela Power	BBB-	Baa2	BBB-	BBB+	A3	BBB+	-	-	-	stable	stable	stable
Ohio Edison Co.	BBB-	Baa1	BBB	BBB+	A2	A-	BBB-	Baa1	BBB+	stable	stable	stable
Pennsylvania Electric Co.	BBB-	Baa1	BBB	-	-	-	BBB-	Baa1	BBB+	stable	stable	stable
Pennsylvania Power Co.	BBB-	Baa1	BBB	-	A2	A-	-	-	-	stable	stable	stable
Potomac Edison Co.	BBB-	Baa2	BBB-	-	-	-	-	-	-	stable	stable	stable
Toledo Edison Co.	BBB-	Baa3	BBB	BBB+	Baa1	A-	-	-	-	stable	stable	stable
Trans-Allegheny Interstate Line Co.	BBB-	A3	BBB	-	-	-	BBB-	A3	BBB+	stable	stable	stable
West Penn Power Co.	BBB-	A3	BBB	BBB+	A1	A-	-	-	-	stable	stable	stable

<sup>(1)</sup> Ratings shown for FES and AES reflect Moody's "Corporate Family Rating" (CFR) which are employed for speculative grade issuers

#### S&P Global Ratings

On January 22, 2018:

- Affirmed FE Corp's ratings and stable outlook

On January 31, 2018:

- Lowered the FES unsecured rating from CCC- to C
- Affirmed the FES issuer credit rating of CCC- and the secured rating of CCC+

#### Moody's

On January 23, 2018:

- Affirmed FE Corp's ratings and stable outlook
- Lowered the FES CFR and unsecured ratings from Caa1 to Ca, the secured rating from B1 to B3, and maintained the negative outlook