

**FirstEnergy Corp.**  
**EPS Reconciliations**

Earnings Per Share (EPS)					
(Reconciliation of GAAP to Operating (Non-GAAP) Earnings)					
(In millions, except per share amounts)					
Three Months Ended September 30, 2017	Regulated Distribution	Regulated Transmission	Competitive Energy Services	Corporate / Other	FirstEnergy Corp. Consolidated
<b>3Q 2017 Net Income (Loss) - GAAP</b>	\$ 314	\$ 84	\$ 66	\$ (68)	\$ 396
<b>3Q 2017 Basic Earnings (Loss) per share (avg. shares outstanding 444M)</b>	\$ 0.71	\$ 0.19	\$ 0.15	\$ (0.16)	\$ 0.89
Excluding Special Items:					
Regulatory charges	0.01	0.02	—	—	0.03
Mark-to-market adjustments	—	—	0.01	—	0.01
Asset impairment/Plant exit costs	—	—	0.03	—	0.03
Debt redemption costs	—	—	—	0.01	0.01
Total Special Items	\$ 0.01	\$ 0.02	\$ 0.04	\$ 0.01	\$ 0.08
<b>Basic Earnings (Loss) per share - Operating (Non-GAAP)</b>	<u>\$ 0.72</u>	<u>\$ 0.21</u>	<u>\$ 0.19</u>	<u>\$ (0.15)</u>	<u>\$ 0.97</u>
<b>Three Months Ended September 30, 2016</b>					
	Regulated Distribution	Regulated Transmission	Competitive Energy Services	Corporate / Other	FirstEnergy Corp. Consolidated
<b>3Q 2016 Net Income (Loss) - GAAP</b>	\$ 276	\$ 85	\$ 86	\$ (67)	\$ 380
<b>3Q 2016 Basic Earnings (Loss) per share (avg. shares outstanding 425M)</b>	\$ 0.65	\$ 0.19	\$ 0.20	\$ (0.15)	\$ 0.89
Excluding Special Items:					
Regulatory charges	0.02	—	—	—	0.02
Mark-to-market adjustments	—	—	(0.02)	—	(0.02)
Merger accounting - commodity contracts	—	—	0.01	—	0.01
Total Special Items	\$ 0.02	\$ —	\$ (0.01)	\$ —	\$ 0.01
<b>Basic Earnings (Loss) per share - Operating (Non-GAAP)</b>	<u>\$ 0.67</u>	<u>\$ 0.19</u>	<u>\$ 0.19</u>	<u>\$ (0.15)</u>	<u>\$ 0.90</u>

Per share amounts for the special items and earnings drivers above and throughout this report are based on the after-tax effect of each item divided by the weighted average basic shares outstanding for the period. The current and deferred income tax effect was calculated by applying the subsidiaries' statutory tax rate to the pre-tax amount. The income tax rates range from 35% to 42%.

**FirstEnergy Corp.**  
**EPS Reconciliations**

Earnings Per Share (EPS)					
(Reconciliation of GAAP to Operating (Non-GAAP) Earnings)					
(In millions, except per share amounts)					
Nine Months Ended September 30, 2017	Regulated	Regulated	Competitive	Corporate /	FirstEnergy
	Distribution	Transmission	Energy Services	Other	Corp. Consolidated
<b>2017 Net Income (Loss) - GAAP</b>	\$ 756	\$ 264	\$ (57)	\$ (188)	\$ 775
<b>2017 Basic Earnings (Loss) Per Share (avg. shares outstanding 444M)</b>	\$ 1.71	\$ 0.59	\$ (0.12)	\$ (0.43)	\$ 1.75
Excluding Special Items:					
Regulatory charges	0.03	0.02	—	—	0.05
Mark-to-market adjustments	—	—	0.09	—	0.09
Asset impairment/Plant exit costs	—	—	0.45	—	0.45
Trust securities impairment	—	—	0.01	—	0.01
Debt redemption costs	—	—	—	0.01	0.01
Total Special Items	<u>\$ 0.03</u>	<u>\$ 0.02</u>	<u>\$ 0.55</u>	<u>\$ 0.01</u>	<u>\$ 0.61</u>
<b>Basic Earnings (Loss) Per Share - Operating (Non-GAAP)</b>	<u>\$ 1.74</u>	<u>\$ 0.61</u>	<u>\$ 0.43</u>	<u>\$ (0.42)</u>	<u>\$ 2.36</u>
Nine Months Ended September 30, 2016	Regulated	Regulated	Competitive	Corporate /	FirstEnergy
	Distribution	Transmission	Energy Services	Other	Corp. Consolidated
<b>2016 Net Income (Loss) - GAAP</b>	\$ 573	\$ 244	\$ (1,029)	\$ (169)	\$ (381)
<b>2016 Basic Earnings (Loss) Per Share (avg. shares outstanding 425M)</b>	\$ 1.35	\$ 0.57	\$ (2.43)	\$ (0.39)	\$ (0.90)
Excluding Special Items:					
Regulatory charges	0.12	—	—	—	0.12
Mark-to-market adjustments	—	—	(0.02)	—	(0.02)
Asset impairment/Plant exit costs	—	—	2.99	—	2.99
Trust securities impairment	—	—	0.02	—	0.02
Merger accounting - commodity contracts	—	—	0.04	—	0.04
Total Special Items	<u>\$ 0.12</u>	<u>\$ —</u>	<u>\$ 3.03</u>	<u>\$ —</u>	<u>\$ 3.15</u>
<b>Basic Earnings (Loss) Per Share - Operating (Non-GAAP)</b>	<u>\$ 1.47</u>	<u>\$ 0.57</u>	<u>\$ 0.60</u>	<u>\$ (0.39)</u>	<u>\$ 2.25</u>
<p>Per share amounts for the special items and earnings drivers above and throughout this report are based on the after-tax effect of each item divided by the weighted average basic shares outstanding for the period. The current and deferred income tax effect was calculated by applying the subsidiaries' statutory tax rate to the pre-tax amount. The income tax rates range from 35% to 42%.</p>					