

**FirstEnergy Corp.**  
**Earnings Per Share Reconciliations**

Earnings Per Share (Reconciliation of GAAP to Operating (Non-GAAP) Earnings) (In millions, except per share amounts)					
Three Months Ended March 31, 2017	Regulated Distribution	Regulated Transmission	Competitive Energy Services	Corporate / Other	FirstEnergy Corp. Consolidated
<b>2017 Net Income (Loss) - GAAP</b>	\$ 237	\$ 88	\$ (67)	\$ (53)	\$ 205
<b>2017 Basic Earnings (Loss) Per Share (avg. shares outstanding 443M)</b>	\$ 0.53	\$ 0.20	\$ (0.15)	\$ (0.12)	\$ 0.46
Excluding Special Items:					
Mark-to-market adjustments	—	—	0.07	—	0.07
Regulatory charges	0.02	—	—	—	0.02
Asset impairment/Plant exit costs	—	—	0.23	—	0.23
Total Special Items	\$ 0.02	\$ —	\$ 0.30	\$ —	\$ 0.32
<b>Basic Earnings (Loss) Per Share - Operating (Non-GAAP)</b>	<b>\$ 0.55</b>	<b>\$ 0.20</b>	<b>\$ 0.15</b>	<b>\$ (0.12)</b>	<b>\$ 0.78</b>
Three Months Ended March 31, 2016	Regulated Distribution	Regulated Transmission	Competitive Energy Services	Corporate / Other	FirstEnergy Corp. Consolidated
<b>2016 Net Income (Loss) - GAAP</b>	\$ 158	\$ 81	\$ 144	\$ (55)	\$ 328
<b>2016 Basic Earnings (Loss) Per Share (avg. shares outstanding 424M)</b>	\$ 0.38	\$ 0.19	\$ 0.34	\$ (0.13)	\$ 0.78
Excluding Special Items:					
Mark-to-market adjustments	—	—	(0.09)	—	(0.09)
Merger accounting - commodity contracts	—	—	0.01	—	0.01
Regulatory charges	0.09	—	—	—	0.09
Trust securities impairment	—	—	0.01	—	0.01
Total Special Items	\$ 0.09	\$ —	\$ (0.07)	\$ —	\$ 0.02
<b>Basic Earnings (Loss) Per Share - Operating (Non-GAAP)</b>	<b>\$ 0.47</b>	<b>\$ 0.19</b>	<b>\$ 0.27</b>	<b>\$ (0.13)</b>	<b>\$ 0.80</b>
Per share amounts for the special items and earnings drivers above and throughout this report are based on the after-tax effect of each item divided by the weighted average basic shares outstanding for the period. The current and deferred income tax effect was calculated by applying the subsidiaries' statutory tax rate to the pre-tax amount. The income tax rates ranges from 35% to 38%.					