

As of April 26, 2016

Earnings Per Share (EPS)					
(Reconciliation of GAAP to Operating (Non-GAAP) Earnings)					
(In millions, except per share amounts)					
Three Months Ended March 31, 2016	Regulated	Regulated	Competitive	Corporate /	FirstEnergy
	Distribution	Transmission	Energy Services	Other	Corp. Consolidated
2016 Net Income - GAAP	\$ 165	\$ 74	\$ 144	\$ (55)	\$ 328
2016 Basic EPS (avg. shares outstanding 424M)	\$ 0.39	\$ 0.18	\$ 0.34	\$ (0.13)	\$ 0.78
Excluding Special Items:					
Regulatory charges	0.09	—	—	—	0.09
Trust securities impairment	—	—	0.01	—	0.01
Merger accounting - commodity contracts	—	—	0.01	—	0.01
Mark-to-market adjustments	—	—	(0.09)	—	(0.09)
Total Special Items	<u>\$ 0.09</u>	<u>\$ —</u>	<u>\$ (0.07)</u>	<u>\$ —</u>	<u>\$ 0.02</u>
Basic EPS - Operating (Non-GAAP)	<u>\$ 0.48</u>	<u>\$ 0.18</u>	<u>\$ 0.27</u>	<u>\$ (0.13)</u>	<u>\$ 0.80</u>
Three Months Ended March 31, 2015	Regulated	Regulated	Competitive	Corporate /	FirstEnergy
	Distribution	Transmission	Energy Services	Other	Corp. Consolidated
2015 Net Income (Loss) - GAAP	\$ 208	\$ 72	\$ (8)	\$ (50)	\$ 222
2015 Basic EPS (avg. shares outstanding 421M)	\$ 0.50	\$ 0.17	\$ (0.02)	\$ (0.12)	\$ 0.53
Excluding Special Items:					
Regulatory charges	0.02	—	—	—	0.02
Trust securities impairment	—	—	0.01	—	0.01
Plant deactivation costs	—	—	0.02	—	0.02
Merger accounting - commodity contracts	—	—	0.02	—	0.02
Impact of non-core asset sales/impairments	—	—	—	0.01	0.01
Retail repositioning charges	—	—	0.01	—	0.01
Total Special Items	<u>\$ 0.02</u>	<u>\$ —</u>	<u>\$ 0.06</u>	<u>\$ 0.01</u>	<u>\$ 0.09</u>
Basic EPS - Operating (Non-GAAP)	<u>\$ 0.52</u>	<u>\$ 0.17</u>	<u>\$ 0.04</u>	<u>\$ (0.11)</u>	<u>\$ 0.62</u>

Per share amounts for the special items above are based on the after tax effect of each item divided by the weighted average basic shares outstanding for the period.