

FirstEnergy Corp.
EPS Reconciliations

Earnings Per Share (EPS)					
(Reconciliation of GAAP to Operating (Non-GAAP) Earnings)					
(In millions, except per share amounts)					
Three Months Ended June 30, 2017	Regulated Distribution	Regulated Transmission	Competitive Energy Services	Corporate / Other	FirstEnergy Corp. Consolidated
2Q 2017 Net Income (Loss) - GAAP	\$ 205	\$ 92	\$ (56)	\$ (67)	\$ 174
2Q 2017 Basic Earnings (Loss) per share (avg. shares outstanding 444M)	\$ 0.46	\$ 0.21	\$ (0.13)	\$ (0.15)	\$ 0.39
Excluding Special Items:					
Regulatory charges	0.01	—	—	—	0.01
Mark-to-market adjustments	—	—	0.01	—	0.01
Asset impairment/Plant exit costs	—	—	0.19	—	0.19
Trust securities impairment	—	—	0.01	—	0.01
Total Special Items	\$ 0.01	\$ —	\$ 0.21	\$ —	\$ 0.22
Basic Earnings (Loss) per share - Operating (Non-GAAP)	<u>\$ 0.47</u>	<u>\$ 0.21</u>	<u>\$ 0.08</u>	<u>\$ (0.15)</u>	<u>\$ 0.61</u>
Three Months Ended June 30, 2016					
	Regulated Distribution	Regulated Transmission	Competitive Energy Services	Corporate / Other	FirstEnergy Corp. Consolidated
2Q 2016 Net Income (Loss) - GAAP	\$ 139	\$ 78	\$ (1,259)	\$ (47)	\$ (1,089)
2Q 2016 Basic Earnings (Loss) per share (avg. shares outstanding 425M)	\$ 0.33	\$ 0.19	\$ (2.96)	\$ (0.12)	\$ (2.56)
Excluding Special Items:					
Regulatory charges	0.01	—	—	—	0.01
Mark-to-market adjustments	—	—	0.11	—	0.11
Asset impairment/Plant exit costs	—	—	2.99	—	2.99
Merger accounting - commodity contracts	—	—	0.01	—	0.01
Total Special Items	\$ 0.01	\$ —	\$ 3.11	\$ —	\$ 3.12
Basic Earnings (Loss) per share - Operating (Non-GAAP)	<u>\$ 0.34</u>	<u>\$ 0.19</u>	<u>\$ 0.15</u>	<u>\$ (0.12)</u>	<u>\$ 0.56</u>

Per share amounts for the special items and earnings drivers above and throughout this report are based on the after-tax effect of each item divided by the weighted average basic shares outstanding for the period. The current and deferred income tax effect was calculated by applying the subsidiaries' statutory tax rate to the pre-tax amount. The income tax rates range from 35% to 38%.

FirstEnergy Corp.
EPS Reconciliations

Earnings Per Share (EPS)					
(Reconciliation of GAAP to Operating (Non-GAAP) Earnings)					
(In millions, except per share amounts)					
Six Months Ended June 30, 2017	Regulated Distribution	Regulated Transmission	Competitive Energy Services	Corporate / Other	FirstEnergy Corp. Consolidated
2017 Net Income (Loss) - GAAP	\$ 442	\$ 180	\$ (123)	\$ (120)	\$ 379
2017 Basic Earnings (Loss) Per Share (avg. shares outstanding 443M)	\$ 1.00	\$ 0.41	\$ (0.28)	\$ (0.27)	\$ 0.86
Excluding Special Items:					
Regulatory charges	0.02	—	—	—	0.02
Mark-to-market adjustments	—	—	0.08	—	0.08
Asset impairment/Plant exit costs	—	—	0.42	—	0.42
Trust securities impairment	—	—	0.01	—	0.01
Total Special Items	\$ 0.02	\$ —	\$ 0.51	\$ —	\$ 0.53
Basic Earnings (Loss) Per Share - Operating (Non-GAAP)	\$ 1.02	\$ 0.41	\$ 0.23	\$ (0.27)	\$ 1.39
Six Months Ended June 30, 2016	Regulated Distribution	Regulated Transmission	Competitive Energy Services	Corporate / Other	FirstEnergy Corp. Consolidated
2016 Net Income (Loss) - GAAP	\$ 297	\$ 159	\$ (1,115)	\$ (102)	\$ (761)
2016 Basic Earnings (Loss) Per Share (avg. shares outstanding 424M)	\$ 0.69	\$ 0.38	\$ (2.62)	\$ (0.24)	\$ (1.79)
Excluding Special Items:					
Regulatory charges	0.11	—	—	—	0.11
Mark-to-market adjustments	—	—	0.01	—	0.01
Asset impairment/Plant exit costs	—	—	2.99	—	2.99
Trust securities impairment	—	—	0.01	—	0.01
Merger accounting - commodity contracts	—	—	0.02	—	0.02
Total Special Items	\$ 0.11	\$ —	\$ 3.03	\$ —	\$ 3.14
Basic Earnings (Loss) Per Share - Operating (Non-GAAP)	\$ 0.80	\$ 0.38	\$ 0.41	\$ (0.24)	\$ 1.35
Per share amounts for the special items and earnings drivers above and throughout this report are based on the after-tax effect of each item divided by the weighted average basic shares outstanding for the period. The current and deferred income tax effect was calculated by applying the subsidiaries' statutory tax rate to the pre-tax amount. The income tax rates ranges from 35% to 38%.					