

MONTHLY SERVICER CERTIFICATE

Pursuant to Section 4.01(d)(ii) of the Phase-In-Recovery Property Servicing Agreement, dated as of June 20, 2013 (the "Servicing Agreement"), between The Toledo Edison Company, as servicer (the "Servicer") and TE Funding LLC, the Servicer does hereby certify as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement.

For the Period: January 1, 2014 through January 31, 2014

1. Billings:

a) Monthly kWh Consumption: 939,989,690 kWh

b) Applicable Phase-In-Recovery Charge: ( $\phi$  / kWh)

Rate RS 0.0256

Rate GS 0.0256

Rate GP 0.0256

Rate GSU 0.0256

Rate GT 0.0256

Rate STL 0.0256

Rate TRF 0.0256

Rate POL 0.0256

c) Total Phase-In-Recovery Charge Amount Billed (less expected charge-offs) this Month: \$238,316.23

d) Cumulative Phase-In-Recovery Charge Amount Billed (less expected charge-offs) this Remittance Period: \$238,316.23

2. Remittances:

a) Total Amount Remitted this Month: \$177,248.56

b) Cumulative Amount Remitted this Remittance Period: \$ 177,248.56\*

3. Draws on Subaccounts:

a) Excess Funds Subaccount Draw Amount this Month: \$0

b) Cumulative Excess Funds Subaccount Draw Amount this Remittance Period (net of funding): \$0

\*Includes rounding adjustments from prior remittances during this period.

c) Capital Subaccount Draw Amount this Month: \$ 74,108.55

d) Cumulative Capital Subaccount Draw Amount this Remittance Period (net of funding): \$74,108.55

Executed as of this 14th day of February 2014.

THE TOLEDO EDISON COMPANY,  
as Servicer

By: Steven R. Staub

Name: Steven R. Staub

Title: Vice President and Treasurer